



16 June 2008

To Whom It May Concern

Dear Sirs

Subject: IMI Plc and Subsidiary Companies

We hereby confirm that we act as Insurance Brokers and Advisers to IMI Plc and Subsidiary Companies Inc for which the following insurances have been effected on behalf of our client:

Type of Insurance: Professional Indemnity

Period of Insurance: From 30 June 2008 - 29 June 2009 both days inclusive local standard time at the address of the insured

Insurer: Royal and Sun Alliance

Policy number: *PI49019A*

Limit of Indemnity: GBP 5,000,000 any one occurrence in the aggregate for the period of insurance

Insured Contribution: GBP 50,000 each and every claim

Subject to the policy (policies) terms, conditions, limitations, exclusions and cancellation provisions.

Yours faithfully



Marsh Ltd

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Notwithstanding any requirement, term or condition of any contract or other document with respect to which document (letter) may be issued or pertain, the insurance afforded by each policy (policies) described herein is subject to all terms, conditions and exclusions of such policy (policies). Limits shown may have been reduced by paid claims.