

1 October 2007

Pneumatex / Engineering Appliances joins IMI Indoor Climate for even stronger technical HVAC offering

IMI Indoor Climate has acquired a majority shareholding in Pneumatex AG, the specialist in pressure maintenance and water quality for heating, cooling and drinking water systems. The deal strengthens the position of the Indoor Climate business of IMI plc as a strong HVAC partner for mechanical contractors, specifiers and building services managers. In the UK Pneumatex is best known through Engineering Appliances who became part of Pneumatex over 2 years.

IMI Indoor Climate acquired Pneumatex to bring value to customers and partners and enhance the offer of its HVAC companies – including the leading manufacturer of hydronic balancing valves, TA.

The well-established technical expertise of Pneumatex strengthens the offering to the market in a logical move: by combining the knowledge-based, system-led approach of both Pneumatex and TA, building on each company's particular expertise and high-specification products.

Pneumatex's products and services complement the unrivalled technical service that TA's customers have come to expect. Pneumatex specialises in pressurisation equipment as well as air and dirt separators for waterborne heating and cooling systems, using technology that reduce corrosion thereby giving better system performance and improving energy efficiency.

"This acquisition is a milestone in the way IMI Indoor Climate delivers energy efficiency and peace of mind to its customers," said Sean Toomes, President of IMI Indoor Climate, "Combining the thought-leadership and technical know-how of both Pneumatex and TA, enables our HVAC customers to benefit from a fully integrated and technically dynamic service."

For more information about IMI Indoor Climate visit www.imiplc.com

-ENDS-

1 October 2007

For more press information please contact Emmie Peryer, Joanne Curtis or Alasdair Glen at CIB Communications on 0s1372 371800 or email emmiep@cibcommunications.co.uk, joannec@cibcommunications.co.uk, alasdairg@cibcommunications.co.uk

1 October 2007

Note to editors:

Tour & Andersson (TA), with more than 500 employees in offices worldwide, is the global market leader in hydronic balancing for waterborne heating and cooling systems. The company is in a period of strong growth and aims to be the most customer-focused, knowledgeable and innovative hydronics company in the world.

Swiss company Pneumatex AG was founded in 1909 and has earned a good reputation based on its knowledge, products and services in water management in heating, cooling and drinking-water systems for buildings; focussing on pressurisation, venting, degassing and dirt separation. Pneumatex employs more than 250 people across ten European countries.

Engineering Appliances was established in 1952 and are a highly respected manufacturer and supplier of Expansion joints and flexible connections. EA became a distributor for Pneumatex products in 2004 and became a subsidiary company in September 2005. Pneumatex have sold pressurisation systems in the UK for over 30 years but only since the acquisition of EA has the market become aware of the brand.

The company is growing quickly and by joining the Indoor Climate business of IMI plc Pneumatex and Engineering Appliances will be in a position to respond the needs of customers even more effectively.



1 October 2007